



WYLAM PARISH COUNCIL

MINUTES OF THE FINANCE COMMITTEE MEETING OF WYLAM PARISH COUNCIL HELD ON 9th OCTOBER 2024

Present: Councillors A Armstrong, D Carney (Chair) and C Percy.

Also present: T Wood (Parish Clerk).

Questions from Members of the Public.

No members of the public were present.

1. Apologies for absence

No apologies received.

2. Declarations of Interest from members on items on the Agenda

None received.

3. To receive an update on NEST pension scheme contributions

The Clerk confirmed that the NEST Pension Account for Wylam Parish Council was now fully set up, with delegated duties across the Clerk and two Councillors, D Carney and A Armstrong. There are outstanding NEST payments relating to the previous Clerk, M Moore. The Clerk is in contact with NEST about the outstanding payments.

Resolved that

- i. Clerk to draft a policy and risk assessment relating to NEST contributions.
- ii. Clerk to provide update on outstanding NEST payments relating to the previous Clerk.

4. Finance

Members reviewed receipts and payments, the budget update and bank reconciliations to September 2024. The Finance Committee reviewed a grant application from Wylam Community Cinema which was approved pending receipt of outstanding paperwork. Members reviewed and discussed the Budget Outturn 2024/25 and the draft budget 2025/26.

- i. The receipts and payments be approved.
- ii. The Budget Update to September 2024 be received.
- iii. The Bank reconciliations to September 2024 be received.
- iv. Clerk to inform Wylam Community Cinema on their grant award, pending receipt of outstanding paperwork.
- v. The Budget Outturn 2024/25 be received.
- vi. The Draft Budget 2025/26 be received.
- vii. The Draft Budget 2025/26 be updated for the 11th November meeting of the Parish Council.

5. Minor items & items for the agenda of a future meeting

Signed: Date:
Chair of Meeting

No items raised.

6. Dates of next meetings

Ordinary Meeting – 11th November at 7pm

Finance Committee – 12th December at 2pm

The meeting closed at 3.30pm



Signed: Date:
Chair of Meeting